



FURKATING COLLEGE (AUTONOMOUS), GOLAGHAT, ASSAM

Re-accredited by NAAC with A+ Grade

Department of Economics

BOARD OF STUDIES MEETING - II

DATE: Monday, August 05, 2024

VENUE: Conference Hall

TIME: 12 pm – 2.00 pm

FURKATING COLLEGE (AUTONOMOUS), GOLAGHAT, ASSAM

BOARD OF STUDIES: ECONOMICS

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MEMBERS OF THE BOARD OF STUDIES

Sl. No.	Category	Name of the Person
1	Chairperson & HoD of the department	Ms. Dipanjali Mudoj
2	Internal Member	1. Ms. Antara Dutta 2. Mr. Durlove Borah
3	VC Nominee	Dr. Jadumoni Das Associate Professor & Vice-Principal (Academic) Department of Economics Debraj Roy College (A), Golaghat
4	BoS Members	1. Mr. Biswajyoti Sarmah Assistant Professor & Academic Head Assam Women's University, Jorhat 2. Mr. Ritopan Borah Assistant Professor of Economics J.B.College (A), Jorhat
4	Industry Representative	Dr. Jnyandeeep Hazarika Engineering Assistant (Operation) Numaligarh Refinery Limited Golaghat, Assam
5	College Alumni	Ms. Himashri Borah Post-Graduate student, Department of Economics Dibrugarh University Dibrugarh, Assam

Minutes of the BOS meeting:

Welcome Address by the Chairman of BOS and Introduction of members

Chairperson of the Board, Ms. Dipanjali Mudoi, HoD, Department of Economics, welcomed all the members of Economics- Board of Studies. She introduced Nominee of the Vice-Chancellor Dr. Jadumoni Das, Associate Professor of Department of Economics & Vice-Principal (Academic), Debraj Roy College (Autonomous), Golaghat followed by BoS Members Mr. Biswajyoti Sarmah, Assistant Professor & Academic Head, Assam Women's University, Jorhat; Mr. Ritopan Borah, Assistant Professor of Economics, J.B.College (A), Jorhat; internal board members Ms. Antara Dutta, Assistant Professor, Department of Economics at Furkating College (A), Mr. Durlove Borah, Assistant Professor, Department of Economics at Furkating College (A), the Industry Representative Dr. Jnyandeep Hazarika, Engineering Assistant (Operation), Numaligarh Refinery Limited Golaghat and the College Alumni Ms. Himashri Borah, Post-Graduate Student, Department of Economics, Dibrugarh University. The agenda of the Economics-BoS meeting was then read and the forum was open for individual subject deliberations.

Agenda 1: Discussion on the syllabus of IV, V & VI Semester B.A. in Economics and introduction of Add-on Course (GST) to be implemented from 2024-25

Board Members have appreciated the syllabus in general & content in particular. They also mentioned need for learning based on contemporary practical knowledge & the syllabus should be arranged in order to prepare the students as per the employment expectations. Suggestions were given by the VC Nominee, the BoS Members, the Industry representative & the College Alumni for adding and editing slight content in the various papers. They are as follows:

4th SEMESTER: MAJOR/MINOR

- The title of the paper was proposed to be changed as '**Advanced Microeconomics**' instead of '**Intermediate Microeconomics**' of the Major course **ECON-MA-4014**.
- The sequence of the Major papers in the 4th Semester should be as: **Advanced Microeconomics (ECON-MA-4014)**, **Statistical Methods for Economics (ECON-MA-4024)**, **Advanced Mathematical Methods for Economics (ECON-MA-4034)** and **Economy of Assam (ECON-MA-4044)**.
- The Minor paper for 4th Semester was proposed to be replaced with '**Economy of Assam**' instead of '**Mathematical Methods for Economics**'.

5th SEMESTER: MAJOR/MINOR

- The title of the paper was proposed to be changed as '**Advanced Macroeconomics**' instead of '**Intermediate Macroeconomics**' of the Major course **ECON-MA-5014**.
- The Minor paper for 5th Semester was proposed to be replaced with '**Environmental Economics**' instead of '**Elementary Econometrics**'.
- In the '**Suggested Reading**' Part of all the papers it is proposed to be added the latest editions of all the books and if possible some Assamese medium books to be added for the convenience of the Assamese medium students.
- Exclusion of the '**Dummy Variable Trap**' from Unit-II in the Major paper '**Elementary Econometrics**'.
- Include the Meaning of 'Specification Error' in UNIT-V in Major the paper '**Elementary Econometrics**'.
- Exclude '**Errors in variables**' from UNIT-V in the Major paper '**Elementary Econometrics**'.
- Include the '**Types of Poverty- Absolute & Relative**' in Unit-IV of Major the paper **Development Economics-I**.
- Exclude '**Within-country differences in the functioning of state institutions**' from Unit-V of Major the paper **Development Economics-I**.
- Include '**the Role of State Institutions in Economic Development**' in Unit-V of Major the paper **Development Economics-I**.

6th SEMESTER: MAJOR/MINOR

- Include '**Experience from Asian Economies: India, Sri Lanka**' in Unit-IV of Major the paper **Development Economics-II**.
- Exclude '**Relationship between Exchange Rate and Balance of Payments**' from Unit-IV of Major the paper **International Economics**.
- Exclude '**achievements and failures of IMF**' from Unit-V of Major the paper **International Economics**.
- Include '**World Bank: Objectives, functions**' in Unit-V of Major the paper **International Economics**.

- Include '*Goods & Services Tax (GST): background, structure*' in Unit-II of Major the paper **Public Finance**.
- Exclude '*mechanism of public borrowing*' from Unit-III of Major the paper **Public Finance**.
- Include '*role of public debt*' in Unit-III of Major the paper **Public Finance**.
- Exclude '*mechanism of public borrowing*' from Unit-III of Major the paper **Public Finance**.
- Exclude '*growth of public expenditure in India*' and '*growth of public debt in India*' from Unit-III of Minor the paper **Public Finance**.

A new Add-on Course namely '*Introduction to Goods & Service Tax (GST)*' to be introduced, the syllabus was discussed with BoS Members and finally approved for the academic year 2024-25.

Agenda 2: Finalization & Approval of syllabus along with incorporations of Recommendations and Suggestions

The following changes as per 2nd meeting of BoS recommendations have been finalised:

- Syllabuses of semester I, II & III remain the same as it was approved in the previous BoS meeting; but the marking pattern of these papers was changed to 60-40 from the academic year 2024-25.
- Small changes as suggested by BoS will be incorporated in the content of both the Major, Minor & SEC courses.
- Introducing concepts of '*Goods & Services Tax (GST): background, structure*' in the Public Finance paper.
- Focus given on Research Based and Rural Development oriented Skill-Enhancement Courses of semester I - III.
- Addition and exclusion of some topics in the syllabus.

After discussion with BoS Members, the changes in the syllabus of the Semester-IV, V & VI have been agreed and finally approved for the academic year 2024-25.

VOTE OF THANKS BY THE INTERNAL MEMBER- BoS

The Internal Member- BoS, Ms. Antara Dutta proposed the Vote of Thanks. She individually thanked the BoS Members for their committed participation in the discussion and for their valid inputs to the course. Moreover, she thanked the industry expert, the college alumni, internal members and all other members related to the board for their valuable involvement in the syllabus setting discussion.

Copy for information and necessary action to:

1. The Academic Council
2. The IQAC
3. All the members of the BoS
4. File
